

Familiarisation of independent directors during the year 2015-16

As per regulation 25 (7) of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 the following Familiarisation programmes were organised during the year 2015-16

1. The Board is apprised of the updates on the companies Act, 2103 and Rules, Circulars, Notifications etc there under
2. Submitted to the Board the provisions of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 issued in the place of listing agreement.
3. Organised a plant visit to the directors as below:
 - A. Jay textiles Unit – II on 04.03.2016 (from 11.00 AM to 1.30 PM)
 - B. Jay textiles Unit – I on 04.03.2016 (from 2.45 PM to 5.15 PM)
 - C. Gears Unit on 07.03.2016 (from 11.00 AM to 12.30 PM)

During the unit visit, the respective unit head has explained to the directors the manufacturing process, operation of various machineries and systems followed for

- machinery maintenance,
 - stores material movements,
 - maintenance of the raw material, finished goods,
 - safety measures etc
4. All the independent directors were present during all the above programmes.
 5. The Directors have given valuable inputs to the Unit Heads for further improvements