

Familiarisation of independent directors during the year 2016-17

As per regulation 25 (7) of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015 the following Familiarisation programme was organised during the year 2016-17

1. The changes in the Companies Act, 2013 and Rules, Circulars, Notifications etc there under and changes in the Income tax were updated to the Directors.
2. Plant visits were organised to the directors to visit Jay Textiles Unit – I &II on 27.03.2017

During the unit visit, the respective unit head has explained to the directors the manufacturing process from purchase of raw material to despatch of finished goods, operation of various machineries and systems followed for

- maintenance of the stock of raw material, finished goods,
 - machinery maintenance,
 - electrical maintenance,
 - stores material movements,
 - Packing,
 - safety measures etc
3. All the independent directors except Smt Vijayalakshmi Narendra were present during the above visit.
 4. The Directors have given valuable inputs to the Unit Heads for further improvements